

# ALTA NEWS

---

1828 L Street, N.W., Suite 705  
Washington, DC 20036-5104  
www.alta.org

Contact: Michelle Sweet, APR  
Phone: 916-781-3864 (office)  
714-270-9426 (cell)

**AMERICAN  
LAND TITLE  
ASSOCIATION**



**For Immediate Release**

## **STATEMENT BY KURT PFOTENHAUER, CEO THE AMERICAN LAND TITLE ASSOCIATION**

**RE: HUD's proposal to amend the Real Estate Settlement Procedures Act**

**Washington, D.C., June 5, 2008**—"The National Association of Realtors' study confirms our concerns that HUD's attempt to make the settlement process easier and more affordable could very well end up making the process more confusing and more costly. ALTA continues to be committed to the goal of simplifying the real estate transaction process and making it easier for consumers to comparison shop. We urge the Department to carefully consider the potential problems and impractical effects of its proposal, and to seek the proper balance between the interests of consumers and the industry that serves them."

###