ALTA Press Release

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For Immediate Release





American Land Title Association Statement on Biden Administration Plan to Ease the Burden of Housing Costs

Washington, D.C., May 16, 2022 — The <u>American Land Title Association</u> (ALTA), the national trade association of the land title insurance industry, on released the following statement today regarding the Biden Administration's Housing Announcement:

"We commend the Biden Administration for its announcement today and overall efforts to ease the burden of housing costs for more Americans," said Diane Tomb, ALTA's chief executive officer. "As the President's Housing Supply Action Plan notes, the most important action that can be taken to reduce costs and improve affordability is to boost the supply of quality housing in communities nationwide.

"ALTA looks forward to working closely with the Administration as various initiatives within the plan develop, and are committed to assisting American families achieve and protect the dream of homeownership across the United States," Tomb continued.

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About ALTA

The <u>American Land Title Association</u>, founded in 1907, is the national trade association representing the land title insurance industry, which employs more than 120,000 people working in every county in the United States. The majority of ALTA's 6,400 member companies are small businesses.

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