ALTA 11 MORTGAGE MODIFICATION ENDORSEMENT

Attached to
This endorsement is issued as part of
Policy No. Number __________
Issued by
BLANK TITLE INSURANCE COMPANY

1. The Company insures against loss or damage sustained by the Insured by reason of:
   a. The invalidity or unenforceability of the lien of the Insured Mortgage upon the Title at the Date of
      Endorsement as a result of the agreement dated ________________, recorded ________________
      ("Modification"); and
   b. The lack of priority of the lien of the Insured Mortgage, at the Date of Endorsement, over defects in or
      liens or encumbrances on the Title, except for those shown in the policy or any prior endorsement and
      except: [Drafting Instruction: Specify exceptions, if any]

2. This endorsement does not insure against loss or damage, and the Company will not pay costs, attorneys’
   fees, or expenses, by reason of any claim that arises out of the transaction creating the Modification by reason
   of the operation of federal bankruptcy, state insolvency, or similar creditors’ rights laws that is based on
   the Modification being a:
   1. fraudulent conveyance or fraudulent transfer; or
   2. the Modification being deemed a preferential transfer except where under the Uniform Voidable Transactions Act; or
   3. the Modification being deemed a preferential transfer to the extent the Modification is not a transfer made as a contemporaneous
      exchange for new value or for any other reason unless the preferential transfer results solely from the
      failure:
         i. to timely record the instrument of the Modification in the Public Records after execution and delivery of
            the Modification to the Insured; or
         ii. of such recordation to impart notice of its existence to a purchaser for value or to a judgment or lien creditor.

This endorsement is issued as part of the policy. Except as it expressly states, it does not (i) modify any of the terms
and provisions of the policy, (ii) modify any prior endorsements, (iii) extend the Date of Policy, or (iv) increase the
Amount of Insurance. To the extent a provision of the policy or a previous endorsement is inconsistent with an
express provision of this endorsement, this endorsement controls. Otherwise, this endorsement is subject to all of
the terms and provisions of the policy and of any prior endorsements.

Date of Endorsement:

[Witness clause optional]

BLANK TITLE INSURANCE COMPANY

By: _____________________________
[Authorized Signatory]