



The ALTA-MISMO Liaison Work Group is an ALTA engagement group that works to ensure our membership is appropriately represented and provides expert advice and input on title industry data and the work of MISMO

Title and Closing Community of Practice (CoP)

Paul Martin: This CoP manages the work of MISMO that impacts the title industry and oversees or liaises with other Development Work Groups (DWG) and their Work Request (WR)s that may impact title and closing.

Title Docs to Data Development Work Group (DWG)

Shannon Bunting, Core Logic

This Project (a 3-phase effort) seeks to map data on title documents (that are currently exchanged between parties as PDFs) to the MISMO Reference Model* (RM)

- **Summary:** This DWG is executing the Title Docs to Data Project initiated by the CoP. This is a 3-phase effort: **Phase 1** Preclosing docs **Phase 2** Closing docs and **Phase 3** Post Closing docs
- **Status:** **Phase 1:** Approved by Information Management and Residential Standards Governance (RSGC) Committees for inclusion in the 3.6 RM. **Phase 2:** Phase 1 WR will be expanded to include this phase pending. **Phase 3:** Pending completion of **Phase 2** expansion and work
- **Next Steps:** **Phase 2** WR go to RGSC. **Phase 3** WR in development. 2023 and Beyond - under discussion.

Standardized Closing Instructions (CI)

Ruth Dillingham, Esq. NTP Dillingham Law LLC

This project has created a standardized set of closing instructions in the form of templates and is to be support by mapping to the RM.

- **Summary:** This is a multi-year effort to create a set of closing instruction templates for use by lenders
- **Status:** Mapping in final stages. User guides being updated. Two large lenders are currently integrating the new CIs into their lending platforms
- **Next Steps:** Mapping under way, estimated completion Dec 2022.

Fee Collaboration

Ruth Dillingham Esq. NTP Dillingham Law LLC

This initiative has created a standardized list of fee names to be used on closing documents.

- **Summary:** The objective is to minimize duplication of confusing names used for fees by the mortgage industry
- **Status:** Change of leadership has been announced.
- **Next Steps:** Work Group to be reconstituted in October 2022

3.6v Reference Model Release

Paul Martin, ALTA Registry Director

- **Status:** 3.6v finalized.
- **Next Steps:** Release for 60-day public comment

Online Life of a Loan (LOL)

Paul Martin, ALTA Registry Director

This project will “animate”, online the MISMO Life of a Loan Document.

- **Summary:** The LOL document describes all the processes involved in originating loans, through to secondary market purchase. Members may find this tool interesting as it will also include processes between lenders and title agents
- **Status:** WR approved by RGSC in mid August.
- **Next Steps:** Develop online portal

e-Eligibility Exchange (eEE)

Paul Martin, ALTA Registry Director

This initiative seeks to study and resolve common issues in communications and data exchanged between lenders and settlement agent.

- **Summary:** eEE was launched by MBA/MISMO April 2022
- **Status:** eEE 2.0 will examine enhancements to improve user experience
- **Next Steps:** ALTA staff met ALTA UW members at ALTA ONE to raise awareness of eEE

Smart Doc®

Paul Martin, ALTA Registry Director

This initiative seeks to create a technical framework for managing documents in an electronic format.

- **Summary:** SMART: Securable, Manageable, Archivable, Retrievable, Transferable
- **More info:** mismo.org - SMART Doc® Version 3 | MISMO
- **Status:** Released for a 90-day public comment period on June 30th, 2022; the comment period will end on September 30th, 2022.



Join the ALTA-MISMO Liaison Work Group:

Alta.org/about/leadership-committees

*Reference Model is best described by Steve Acker of Escrow Tab: A standard vocabulary and data model for describing all information about a mortgage, real estate transaction, and related services. It is used as the basis for reusable, standardized business-to-business information exchange