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Title Association
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ALTA

inSIGHTS

REAL TIME | ON-DEMAND



How to Select a RON Provider

Today's
ALTA Insights
Featured
Sponsor



DELL
Technologies

Speakers

- **Jonathan Kearns**
Vice President of Technology | MISMO
- **Kyle Tyler**
eClosings Team Lead | Champion Title & Settlements



What is MISMO?

- Creates standards that support mortgage industry through collaboration
 - Volunteer driven
 - Anyone can participate
- MISMO developed a common language for exchanging information for the mortgage finance industry
- Not just data standards
 - Best Practices
 - Checklists
 - Forms
 - Implementation Guidelines
- Find more information about participating in a MISMO effort at www.mismo.org

MISMO RON Standards

- A set of best practices for RON technology platforms
 - Credential Analysis and Authentication
 - Knowledge Based Authentication (KBA)
 - Audio/Video Quality
 - Storage of Notarial Records
 - Post-Execution Records
 - Security Considerations
- Started in 2016, officially released 2019
- MISMO Workgroup currently reviewing/updating.

MISMO RON Certification Program

- Launched in April 2020
- Providing clarity and transparency on which RON providers comply with the MISMO RON Standards
- Reducing or potentially eliminating the resource burden of duplicative assessment, certification, and approval processes of RON providers by individual mortgage industry participants.
- 19 platforms certified
- 5 more in progress
- More information at [MISMO.org](https://www.mismo.org) under education and certification
- Required by top Title Underwriters

MISMO RON Certification Information

- Purely based of MISMO RON standards
- Does not verify any state specific requirements
- Reviewed annually
- Great information at [MISMO.org](https://www.mismo.org)

Poll Question

- How many platforms have received MISMO's RON certification?
 - 5
 - 19
 - 28
 - 91

MISMO RON Certification Process

- Questionnaire and Attestation
- Live demonstration of test case scenarios
- Submission of supporting documentation and evidence
- Analysis and review

Digital Mortgage Resource Center (DMRC)

- Developing a single source for all things digital mortgage
- Work in Progress
 - Current Information
 - RON Providers
 - States that have enacted RON legislation
 - States that have executive orders or emergency legislation
 - Future State
 - All things digital mortgage
 - Dynamic information
 - Start with Closings
- Check it out! MISMO.ORG under standards and resources or click [HERE](#)

Poll Question

- Is your company listed in the ALTA Registry as a RON provider?
 - Yes
 - No
 - What is the ALTA Registry?

What is the MISMO e-Eligibility Exchange?

- Centralized repository of criteria that impact digital closings
- Allow industry to determine how digital their closing can be
- Can provide transactional level detail
- Includes Settlement Agent (and branch) readiness on digital closings.
- Using ALTA Registry for Settlement Agent Data

MISMO e-Eligibility Exchange john.smith@email.com

e-Eligibility Search

Enter one or more form fields below to check digital mortgage e-Eligibility requirements and closing acceptance criteria.

At least one field must be entered. Additional fields optional.

Property location
State: VA County: Richmond City County

Partners and participants

Investor: Freddie Mac	Custodian: Trust Services	Warehouse lender: Mortgage Warehouse Bank
Servicer: United Services	Subservicer: XYZ Subservicing	Settlement agency: RE Settlements, LLC
Title underwriter: AAA Title Solutions		

[Check e-Eligibility](#) [Clear](#)

STATE Virginia Remote Online Notarization (RON) ✔ RON accepted. In-Person Electronic Notarization (IPEN) ✔ IPEN accepted. eRecording ✔ 70% of counties are known to accept eRecording. > Additional criteria and requirements	COUNTY Richmond City County eRecording ✔ eRecording accepted.	INVESTOR Freddie Mac eSign ✔ eSign accepted. > Additional criteria and requirements eNote ✔ eNote accepted. > Additional criteria and requirements Remote Online Notarization (RON) ✔ RON accepted. In-Person Electronic Notarization (IPEN) ✔ IPEN accepted.
SERVICER United Services eNote ❓ eNote information not yet provided.	WAREHOUSE LENDER Mortgage Warehouse Bank eNote ✔ eNote accepted. > Additional criteria and requirements	SUBSERVICER XYZ Subservicing eNote ❓ eNote information not yet provided.
CUSTODIAN Equity Trust eNote ✔ eNote accepted. > Additional criteria and requirements	SETTLEMENT AGENT RVA Real Estate Settlements, LLC Remote Online Notarization (RON) ✔ Enables RON closings. In-Person Electronic Notarization (IPEN) ❓ IPEN information not yet provided.	TITLE UNDERWRITER AAA Title Solutions Remote Online Notarization (RON) ❓ RON information not yet provided. In-Person Electronic Notarization (IPEN) ❓ IPEN information not yet provided.

Powered by **snapdocs**

The MISMO e-Eligibility Tool represents digital mortgage closing criteria and requirements submitted to MISMO by parties that have elected to provide such information to MISMO and its members. The Tool is not and should not be treated as a replacement for users' independent review and verification of requirements that may pertain to digital mortgage closings.

Its All About the Technology

- Demo 3-5 platforms
 - Ask for a thorough walkthrough
 - What steps do the signers take in order to connect
 - What devices are compatible with the platform
 - What is the process to prep the eClosing
- Does the platform provide training?
 - Is there tech support for you and the signers
 - Will you have a point of contact?
- What's the Cost?
 - Monthly
 - Per User/eNotary
 - Per Transaction

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Other Important Questions

- Is the platform MISMO certified?
- Will the platform provide the electronic seal?
- Can real estate agents, attorneys, loan officers be included in the eClosing?
- What's the average eClosing time?
- What platform improvements are in the works?
- Is the platform integrated with any lenders?
 - Are any of your lenders starting their hybrid to RON roll out?
- Will you charge an additional fee to your sellers if they choose to eClose?

ALTA Registry



The national registry of
title and settlement companies

1-855-618-2582

Home

Search

Registry Download

Administration ▾

About

Contact

Company Name



Company Information

ALTA ID

1234567

Website

www.thaddeustitle.com

ALTA.ORG/REGISTRY

Contact Us

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ALTA.ORG/WEBINARS



Q&A



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