

WHAT IS PHISHING/ WIRE FRAUD?

REPORT ALL PHISHING EMAILS AND FRAUD ATTEMPTS TO THE FBI at [IC3.GOV](https://www.ic3.gov)

Greed

Phishing emails often dangle a financial reward of some kind if you click a link or enter your login information. If an email offers you something that seems too good to be true, it probably is.



Urgency

If an email provides a strict deadline for performing an action -- be suspicious. Phishing emails will try to fluster recipients by creating a sense of urgency.



Curiosity

People are naturally curious, and phishers take advantage of this by sending emails that promise to show us something exciting or forbidden.



Fear

Scaring recipients is a common tactic in phishing emails. Emails that threaten you with negative consequences or punishment should be treated with suspicion.



**WHY YOU
SHOULD
CARE?**

\$5.3B



WHAT SHOULD YOU DO?



**1. Call,
don't
email**

**2. Be
suspicious**

**3. Confirm
it all**

**4. Verify
at once**

**5. Forward,
don't
reply**



TOP TWO MISTAKES

1. Use of unsecured email by at least one of the parties in a transaction, i.e, buyer, seller, Realtor and title agency.
2. No phone calls were ever made to verify or confirm email requests



TOP 10 TIPS

TO PREVENT WIRE FRAUD

1



INTERNAL REVIEW

2





USE SECURE EMAIL

3

4



GET AN AGREEMENT

5

REFI BORROWERS
AT HIGH RISK



6



**CALL AND
CONFIRM**



American Land
Title Association

Protect your property rights

7



CYBER HYGIENE



American Land
Title Association

Protect your property rights

8



American Land
Title Association

Protect your property rights



9



**REPORT ALL PHISHING EMAILS AND FRAUD
ATTEMPTS TO THE FBI at [IC3.GOV](https://www.ic3.gov)**

1

REAL LIFE EXAMPLE

From: Christine Windle [<mailto:cwindle@alphacoelectric.com>]

Sent: Monday, March 27, 2017 3:18 PM

To: undisclosed-recipients:

Subject: 15805 Kensington Palace Ct

See attached contract for the reference property, **my client is a cash buyer and want to close early**. I look forward to working with you.

--

Christine Windle

Dulles Area Association of REALTORS®

21720 Red Rum Drive, #177

Ashburn, VA 20147

Phone: (703) 777-2468

Fax: (703) 771-9787

E-mail: cwindle@dullesarea.com

0

American Land
Title Association
property rights

ALTA RESOURCES



ALTA.ORG/HAPPYCLOSINGS

- Free PDF download
- Purchase branded graphic with company information and logo

PROTECT YOUR MONEY WHEN BUYING A HOME FROM WIRE FRAUD SCHEMES

Every day, hackers try to steal your money by emailing fake wire instructions. Criminals will use a similar email address and steal a logo and other info to make it look like the email came from your real estate agent or title company. **You can protect yourself and your money by following these steps:**

BE VIGILANT



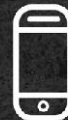
- **Call, don't email:** Confirm your wiring instructions by phone using a known number before transferring funds. Don't use phone numbers or links from an email.
- **Be suspicious:** It's uncommon for title companies to change wiring instructions and payment info by email.

PROTECT YOUR MONEY



- **Confirm everything:** Ask your bank to confirm the name on the account before sending a wire.
- **Verify immediately:** Within four to eight hours, call the title company or real estate agent to confirm they received your money.

WHAT TO DO IF YOU'VE BEEN TARGETED



- **Immediately** call your bank and ask them to issue a recall notice for your wire
- **Report** the crime to www.IC3.gov
- **Call** your regional FBI office and police
- **Detecting** that you sent money to the wrong account within 24 hours is the best chance of recovering your money.

“ONLY YOU CAN PREVENT WIRE FRAUD”



RESOURCES AVAILABLE AT [ALTA.ORG/WIREFRAUD](https://alta.org/wirefraud)