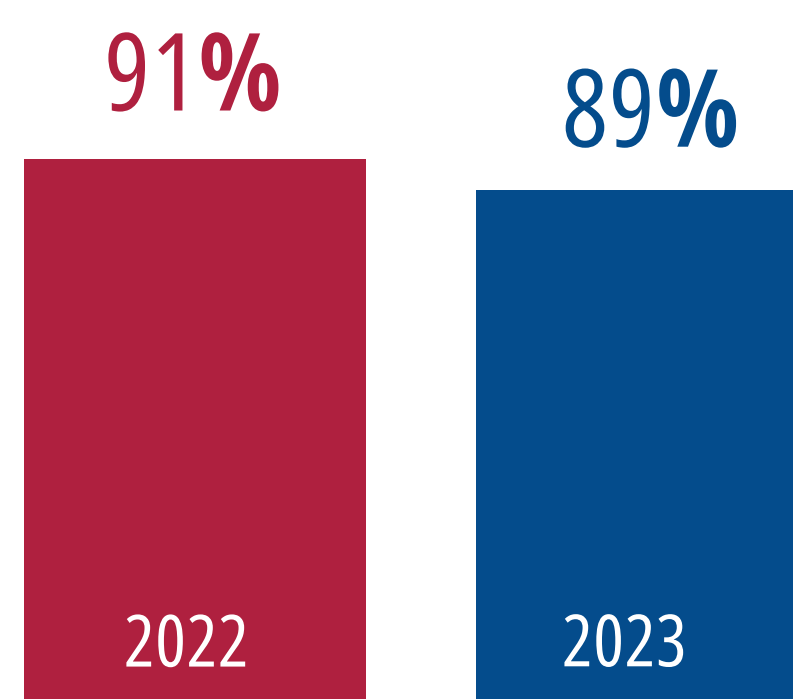


Title Companies Help Mitigate Risk of Wire Fraud & Cybercrime

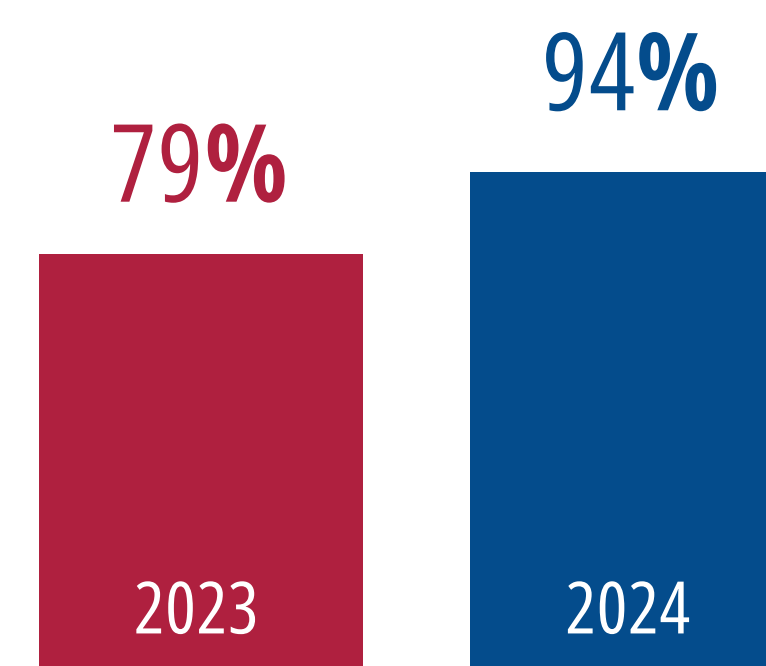
CYBERCRIME CONTINUES TO BE A TOP CONCERN FOR TITLE COMPANIES

Wire fraud attempts remain approximately the same compared to the year prior, but concerns about wire fraud and cybercrime impacting future business have increased.

Companies Experiencing Increasing or Similar Levels of Wire Fraud Attempts Compared to the Prior Year

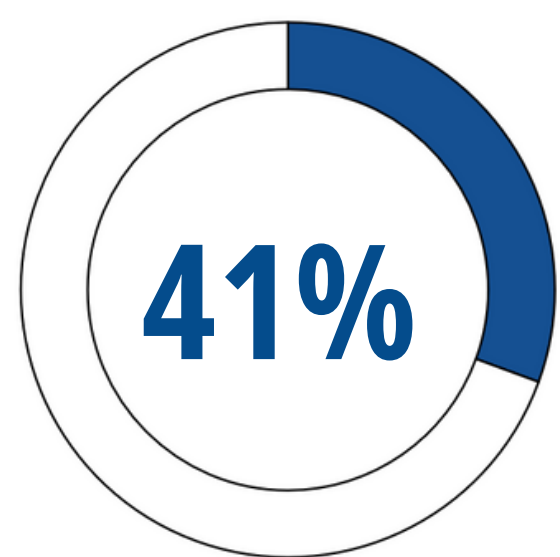


Companies Concerned About Fraud Impacting Business in the Next 12 to 18 Months

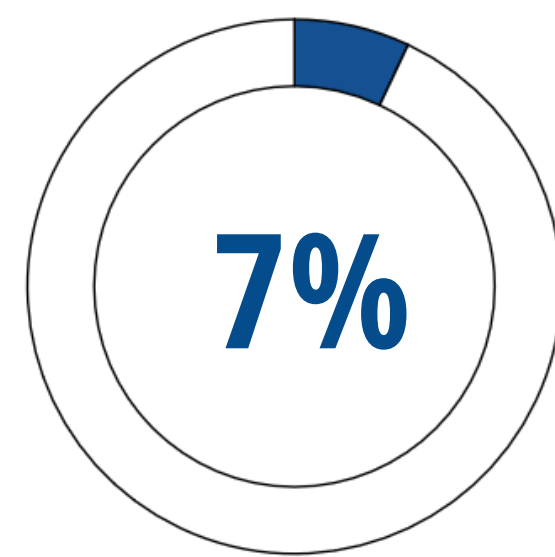


WIRE FRAUD AFFECTS BOTH COMPANIES AND CONSUMERS

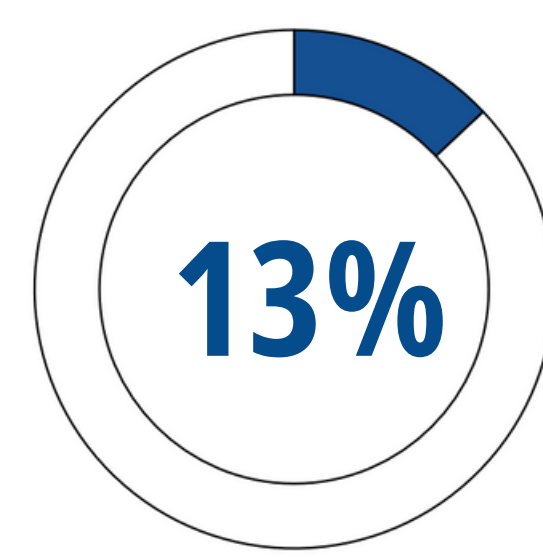
41% of land title companies received at least one wire fraud attempt per month



7% of land title companies transferred funds to criminals who committed wire fraud



13% of customers transferred funds to criminals who committed wire fraud



Top 3 Entities Assisting with Recovery of Stolen Business & Consumer Funds



Financial Institutions



Federal Bureau of Investigation



Local or State Law Enforcement

MITIGATION EFFORTS COMPANIES USE TO PREVENT CYBERCRIME & WIRE FRAUD

Companies protect their businesses and consumers by conducting a range of mitigation efforts. The top mitigation activities in 2024 included consumer & realtor training, wire/payee verification software and simulated phishing tests of employees.



Consumer & Realtor Training



Wire/Payee Verification Software



Simulated Phishing Tests of Employees

Source: ALTA Critical Issues Study. 2024 Cybercrime Study.