

September 15, 2020

The Honorable Nancy Pelosi  
Speaker  
United States House of Representatives  
Washington, DC 20515

The Honorable Mitch McConnell  
Majority Leader  
United States Senate  
Washington, DC 20510

The Honorable Kevin McCarthy  
Minority Leader  
United States House of Representatives  
Washington, DC 20515

The Honorable Charles Schumer  
Minority Leader  
United States Senate  
Washington, DC 20510

Dear Speaker Pelosi and Leaders McConnell, McCarthy and Schumer:

The undersigned organizations write to ask you to ensure that millions of Americans will continue to have access to flood insurance coverage through the National Flood Insurance Program (NFIP).

As you know, the NFIP is currently set to expire on September 30, 2020, and should undergo a number of significant reforms designed to create long-term stability for policyholders. We commend bipartisan efforts to enact such long-overdue reforms, including those designed to improve the accuracy of flood maps, increase mitigation, and address affordability.

But even though the time has never been more urgent to reform the NFIP, allowing the program to lapse would be devastating to the policyholders across the nation who have already been impacted by COVID-19 and are facing an increasing number of severe flooding events. With a lapse in the program's authorization, policyholders would not be able to obtain coverage, or – importantly – buy or sell properties of all kinds.

Therefore, in the absence of any agreement to reform the program, we are calling on you to extend the program before September 30 in order to provide some continuity and certainty to the millions of policyholders who rely on a functioning NFIP. This would also give Congress more time to build consensus around substantive program reforms.

We greatly appreciate your work over the years to ensure the continuity of the NFIP. As Americans across the nation continue to recover from the devastating effects of recent catastrophic flooding, the importance of the program has never been more evident. We thank you for your continued work on this vital issue.

Sincerely,

National Association of Mutual Insurance Companies  
Council of Insurance Agents and Brokers  
Independent Insurance Agents & Brokers of America  
American Property Casualty Insurance Association  
Reinsurance Association of America  
Wholesale Specialty Insurance Association

National Leased Housing Association  
National Affordable Housing Management Association  
Independent Community Bankers of America  
National Association of Home Builders  
Manufactured Housing Institute  
National Multifamily Housing Council  
National Apartment Association  
National Association of REALTORS®  
American Land Title Association  
American Bankers Association  
Mortgage Bankers Association  
Council for Affordable and Rural Housing