ALTA Press Release

Contact: Jeremy Yohe Direct Office Line: 202-261-2938 Cell: 202-590-8361 Email: jyohe@alta.org

For Immediate Release





American Land Title Association Statement on Brian Montgomery Nomination to Lead FHA

Washington, D.C., September 13, 2017 — The <u>American Land Title Association</u> (ALTA), the national trade association of the land title insurance industry, released the following statement regarding President Trump's nomination of Brian Montgomery to serve as Commissioner of the Federal Housing Administration and HUD Assistant Secretary:

"ALTA commends the nomination of Brian Montgomery to lead the Federal Housing Administration, and encourages the Senate to act quickly on the confirmation as our country faces significant challenges rebuilding many communities devastated by the recent hurricanes," said Michelle Korsmo, ALTA's chief executive officer. "Having held this position previously for four years, Brian understands FHA's vital role in developing programs that help Americans and first-time homebuyers attain homeownership. Brian has a keen sense of consumer needs and the vision for the regulations that gets businesses serving consumers fairly."

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About ALTA

The <u>American Land Title Association</u>, founded in 1907, is the national trade association representing more than 6,200 title insurance companies, title and settlement agents, independent abstracters, title searchers, and real estate attorneys. With offices throughout the United States, ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.