

November 13, 2012

Dear Clients,

Earlier this year, we announced a change to our settlement agent review process. In the initial announcement, we notified clients that we would rely on a vendor, Secure Settlements Inc. (SSI), to review and certify settlement agents effective January 1, 2013. Since that time, there have been many developments in the industry and we would like to provide an update on how this will affect our launch plans.

We will postpone the implementation of our new evaluation process until further notice. The vendor has not been able to vet a sufficient number of settlement agents to support a smooth implementation of the initiative. We will continue to perform our existing in-house settlement agent vetting process which will enable you to fund loans with Texas Capital Bank without business interruption.

If a closing agent has already attained certification through SSI, or does so in the future, we will utilize the certification as evidence of their compliance with Texas Capital Bank requirements and no additional documentation will be required until expiration.

We believe that settlement agent vetting is an important risk mitigant and believe you too should have a process in place to protect your funds and insure loans are closed with qualified settlement agents. Please know that we will continue to work with you, as well as other stakeholders, to determine how we can manage this shared risk while streamlining the process for all involved.

As always, we appreciate your feedback and value your business. Thank you for working with us as we move forward.

Sincerely,

Donald L. Martin  
Senior Vice President

