**MINUTES OF THE MEETING**

**BOARD OF GOVERNORS**

**AMERICAN LAND TITLE ASSOCIATION**

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| September 5, 2018  10:00 a.m. ET | Conference Call |

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| GOVERNORS PARTICIPATING:  Steven G. Day, NTP, President  Patrick H. Beall  Cynthia Blair, NTP  William Burding, Jr., NTP  Don Kennedy  Daniel Mennenoh, ITP, NTP  Maureen Pfaff  Jack Rattikin  Richard Welshons  Dan Wold  GOVERNORS NOT PARTICIPATING:  Mary O’Donnell  ALSO PARTICIPATING:  Michelle Korsmo, CEO  Justin Ailes  Steve Gottheim  Cornelia Horner  Kelly Romeo  Jeremy Yohe | Jacksonville, FL  Houston, TX  Columbia, SC  Santa Ana, CA  Santa Ana, CA  Galena, IL  Port Angeles, WA  Ft. Worth, TX  Hastings, MN  Minneapolis, MN  Maitland, FL  Washington, DC  Washington, DC  Washington, DC  Washington, DC  Washington, DC  Washington, DC |
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1. Call to Order

President Steve Day called the meeting to order at 10:00 a.m.

2. Report of the Search Committee

Chair Dan Mennenoh provided a report of the Search Committee’s activities. The Committee interviewed four search firms and recommends to the Board that Korn Ferry be engaged to conduct the search for ALTA CEO. The Search Committee was most impressed with Korn Ferry’s experience in the non-profit sector, their proprietary process, and their anticipation of questions and requirements. The committee was particularly impressed by Korn Ferry’s interest in personal interaction between candidates and the Board before the hiring decision is finalized.

**A motion was made and seconded** to engage Korn Ferry to conduct the executive search for ALTA CEO.

**Motion carried.**

**A motion was made and seconded** to fund the search for ALTA CEO from the ALTA Reserve Asset Fund.

**Motion carried.**

3. Report of the GSE Engagement Council

Co-Chair Bill Burding provided a report of the activities of the GSE Engagement Council. Burding and Co-Chair Mary O’Donnell have been working directly with staff and engaging with GSE contacts to be sure that the GSEs understand the work of the industry and ongoing efforts to increase efficiency and innovation in both products and process.

The Board confirmed that the Council’s activities and focus are on target.

The Board agreed that the Council’s membership should be expanded.

The Board recommended that the Council and ALTA staff develop and capitalize on positive media opportunities, especially in alignment with ALTA’s advocacy message.

**No Action Was Taken**

4. The meeting was adjourned at 11:30 a.m.