ALTA NEWS

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*** For Immediate Release ***

American Land Title Association CEO Accepts Offer in Private Sector

Washington, D.C., July 25, 2011 — The <u>American Land Title Association</u> (ALTA), the national trade association of the land title insurance industry, announced today that Kurt Pfotenhauer will leave his position as chief executive officer at the end of the month to assume a senior executive position with a large publically traded corporation after having led the association to record membership and revenues.

"We are genuinely sorry to see Kurt leave ALTA, but he has built an extremely talented staff that is completely capable of keeping the association on a positive path to future success," said Anne Anastasi, president of ALTA. "Kurt departs with an impressive record of achievement during his three and a half years as CEO. He revitalized the association's advocacy efforts by creating a grassroots capability and growing contributions to the Title Insurance Political Action Committee by nearly 65 percent, and despite the worst financial crisis since the Great Depression, Kurt has helped ALTA achieve record membership and revenues. Because of his vision, leadership and staff he assembled, ALTA is exceptionally well positioned strategically and financially."

Pfotenhauer was named CEO of ALTA in January 2008 after serving five years as senior vice president of government affairs for the Mortgage Bankers Association.

"I cherish my time spent at ALTA, representing an industry that plays a vital role in the home buying process," Pfotenhauer said. "I am very proud of the many successes ALTA has achieved during my leadership, but I leave behind a motivated and intelligent staff that will build upon the association's success and will strive to reinforce the industry's value proposition. I believe the best way to motivate people is to demand the best of yourself, and then invite others to join you. Let me just say, ALTA's staff has come to the table, accepted challenges and delivered results."

About ALTA

The <u>American Land Title Association</u>, founded in 1907, is a national trade association representing more than 3,800 title insurance companies, title agents, independent abstracters, title searchers, and attorneys. With offices throughout the United States, ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.