

ALTA NEWS

**AMERICAN
LAND TITLE
ASSOCIATION**

Contact: Jeremy Yohe
Office: 202-261-2938
Cell: 202-590-8361
E-mail: jyohe@alta.org



For Immediate Release

American Land Title Association Reports 4.6 Percent Dip in Title Insurance Premiums

Washington, D.C., December 1, 2011 — The [American Land Title Association](#) (ALTA) reported title insurance premiums written during the third quarter of 2011 declined 4.6 percent compared to the third quarter of 2010.

According to ALTA's preliminary [2011 Third-Quarter Market Share Analysis](#), the title insurance industry generated \$2.35 billion in title insurance premiums during the third quarter of 2011. This is down from \$2.47 billion in title insurance premiums written during the same period a year ago. During the third quarter of 2011, 14 states and Washington, D.C., reported an increase in title insurance premiums, while 36 states experienced a decline in premiums.

The states generating the most title insurance premiums during the third quarter of 2011 were California (\$336 million, down 8.7 percent compared to the third quarter of 2010), Texas (\$303 million, up 5.3 percent), Florida (\$185 million, up 1.6 percent), New York (\$185 million, up 7.3 percent) and Pennsylvania (\$90 million, down 17.7 percent).

In terms of market share, the Fidelity Family of title insurance underwriters captured 34.1 percent of the market during the third quarter of 2011, while the First American Family garnered 26.9 percent, the Stewart Family recorded 14.4 percent and the Old Republic Family had 12.7 percent. Meanwhile, regional underwriters held 11.9 percent of the market during the third quarter of 2011, up from a 10.8 percent market share during the same period a year ago.

Data is preliminary because one regional company has not reported premium information. ALTA expects to release its fourth-quarter and full-year 2011 Market Share Analysis around March 20, 2012.

About ALTA

The [American Land Title Association](#), founded in 1907, is a national trade association representing more than 4,000 title insurance companies, title agents, independent abstractors, title searchers and attorneys. With offices throughout the United States, ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.