

FOR IMMEDIATE RELEASE:

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## SUTTON ALLIANCE PARTNERS WITH CORNERSTONE MANAGEMENT SOLUTIONS, INC. TO PROVIDE REAL ESTATE TRANSACTION SERVICES TO SNAPCLOSE PRO<sup>®</sup> USERS

Valley Stream, NY (February 1, 2008) – Sutton Alliance, an innovative leader in commercial and residential real estate transaction services nationwide, and Cornerstone Management Solutions, Inc., a pioneer and leading developer of real estate transaction technology-based solutions, announced today a partnership to introduce SnapExchange, a new complimentary service available to SnapClose<sup>®</sup> Pro users. The new service, with immediate availability, will facilitate out-of-state title insurance, closing and other real estate transaction related services.

"Through our strategic partnership with a prominent, leading-edge software developer like Cornerstone Management Solutions, Inc., we can provide SnapClose<sup>®</sup> Pro customers with access to a wide range of title related services outside of their agency's normal geographical service area," said Howard Kopel, CEO of Sutton Alliance. "With Cornerstone's reputation as the largest provider of title production and closing software and services in the State of New Jersey and its increasing subscriber growth in New York and nationally, this collaboration gives title agencies a competitive edge, increasing their efficiency and market reach while providing better service to their clients." "SnapExchange is a significant extension of our SnapClose<sup>®</sup> Pro software platform which can enhance and expand our customers' operations," said Kevin Tomlinson, President of Cornerstone. "We researched capabilities for out-of-state real estate transaction services carefully and believe that Sutton Alliance provides the quality of work, personal service, and full range of products and services that meet our standard of excellence for our customers."

SnapExchange will provide an easy and convenient way for customers to transmit an out-of-state order electronically through SnapClose<sup>®</sup> Pro and place that order in experienced hands to service them. It also allows customers to obtain and track title commitments, and makes available a number of other services in jurisdictions where they are not licensed.

## **SnapExchange Services:**

Commercial Closing Commercial New Mortgage (Title Commitment Order) Commercial Purchase (Title Commitment Order) Commercial Refinance (Title Commitment Order) Cooperative Unit Search Other Services (Accommodations, Recordings, Misc.) Residential Closing Residential Equity Loan (Last Owner Search Order) Residential New Mortgage (Title Commitment Order) Residential Purchase (Title Commitment Order) Residential Refinance (Title Commitment Order) Tax Free 1031 Exchange Services

## **About Sutton Alliance**

Sutton Alliance is a premier national provider of real estate transactional services for over 20 years. Our offerings range from commercial and residential title insurance to 1031 exchange facilitation, and also include a full suite of lender services. Member companies include Sutton Land Title Agency, Progressive Closing & Escrow, and Sutton 1031 Exchange Services. Sutton Alliance maintains offices in New York, New Jersey and Florida. More information about the Sutton Alliance group of companies can be found at <u>www.suttonalliance.com</u>.

## **About Cornerstone Management Solutions, Inc.**

Cornerstone Management Solutions is the developer of the SnapClose Family of Software Products for the real estate industry. Its foundation product, SnapClose Pro, is the fastest growing title production and closing software system in the Northeast. With an emphasis on leading edge technology, Cornerstone's software and services provide unique opportunities for title agents, real estate attorneys, mortgage lenders and brokers and other providers of real estate services to collaborate electronically to efficiently and effectively manage real estate transactions. For more information about Cornerstone Management Solutions and the SnapClose Family of Software Products, visit <u>www.snapclose.com</u>.

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