## ALTA NEWS



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## For Immediate Release

## American Land Title Association Statement on U.S. Supreme Court Decision to Dismiss First American v. Edwards

**Mashington, D.C., June 28, 2012** — Michelle Korsmo, chief executive officer of the <u>American Land Title Association</u> (ALTA), issued the following statement in response to the U.S. Supreme Court's dismissal of the First American Financial Corp. v Edwards lawsuit, which was addressing if consumers can bring class action lawsuits even if they never suffered some actual injury.

"By dismissing First American Financial Corporation v. Edwards, the U.S. Supreme Court has left the issue to be worked out in the trial court," said Michelle Korsmo, ALTA's chief executive officer. "The decision to dismiss leaves the issue of the necessity of injury to bring a class action suit yet to be resolved."

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## **About ALTA**

The American Land Title Association, founded in 1907, is a national trade association representing more than 4,000 title insurance companies, title agents, independent abstracters, title searchers, and attorneys. ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.