## ALTA Press Release

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For Immediate Release





## American Land Title Association Applauds Senate Confirmation of Julián Castro as HUD Secretary

**Washington, D.C., July 10, 2014**—The American Land Title Association (ALTA), the national trade association of the land title insurance industry, released the following statement today from Michelle Korsmo, chief executive of ALTA, in response to the U.S. Senate confirming Julián Castro as secretary of Housing and Urban Development:

"ALTA commends the U.S. Senate for approving the nomination of Julián Castro to replace Shaun Donovan as the next secretary of the Department of Housing and Urban Development. As mayor of San Antonio, Mr. Castro has a proven track record of revitalizing the city's urban core and understands the importance of developing strong communities and providing affordable housing.

"ALTA and its members look forward to working with Mr. Castro to promote policies that will strengthen the nation's housing recovery and ensure all consumers looking to purchase a home have access to affordable credit."

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## About ALTA

The <u>American Land Title Association</u>, founded in 1907, is a national trade association representing nearly 5,100 title insurance companies, title and settlement agents, independent abstracters, title searchers, and real estate attorneys. ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.